

Mortgage Approval Guidelines

These are guidelines, not rules, banks use for determining if they approve a mortgage loan. Other factors are involved in their decision.

We offer homebuyer education classes to help you repair some of your credit, to help you get approved for a loan. Call (325) 655-6700 for an appointment with Galilee.

- Steady, verifiable income
- One year without 30 day late payment of bills/credit cards
- One year good rental history
- No bills turned over to collection agency for 3 years
- No Charge off (non-payment) for 3 years
- No past foreclosure on property
- No bankruptcy within 3-5 years